

**1400 BROADFIELD BUILDING**



**EXECUTIVE SUMMARY**

1400 Broadfield Building is a class B suburban office building located in the renowned Energy Corridor. Built in 1982, this multi-tenant property spans 102,893 square feet of leasable area and is strategically located off Interstate 10, a major East/West access artery. At the time of the acquisition, 1400 Broadfield Building was 72% occupied by a diverse mix of 12 tenants. Hartman vREIT XXI purchased the 1400 Broadfield Building on October 1, 2019.

The property was purchased along with two other buildings, as part of the Highbrook Portfolio, for a total purchase price of \$22.5 million. The two other properties in the Highbrook Portfolio are 16420 Park Ten Building and 7915 FM 1960.

**LOCATION SUMMARY**

The Energy Corridor is in the central business district of west Houston and the third largest employment center in the Houston metropolitan area. The building is in a highly-visible location that attracts more than 300,000 automobiles daily, including individuals who regularly engage in business activity with energy industry giants, including BP America, Citgo, ConocoPhillips, Occidental Petroleum, Shell Oil Company, the Wood Group as well as other Fortune 500 users including DOW Chemical and Cardinal Healthcare. Non-energy companies with a large presence include Gulf States Toyota, Methodist Hospital System, and Sysco.

The Energy Corridor is home to approximately 300 companies, 104,000 employees and 26 million square feet of office space. Proximity to these corporations creates an opportunity to make enhancements that attract smaller tenants who provide various services to these global conglomerates.

LOCATION	GROSS LEASABLE AREA	ACQUISITION COST	ACQUISITION DATE	PARTIAL LIST OF TENANTS	OCCUPANCY	YEAR BUILT
1400 Broadfield Blvd Houston, TX 77084	102,893 Square Feet	\$9,581,000	October 1, 2019	Strategy Engineering & Consulting, LLC St. George Exploration Hyundai Heavy Industries	67% as of 7.31.2020	1982

## CONSIDER THESE RISK FACTORS BEFORE INVESTING

THIS IS NEITHER AN OFFER TO SELL NOR A SOLICITATION OF AN OFFER TO BUY THE SECURITIES DESCRIBED HEREIN. AN OFFERING IS MADE ONLY BY PROSPECTUS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ("SEC"). THIS SALES AND ADVERTISING LITERATURE MUST BE PRECEDED OR ACCOMPANIED BY A CURRENT HARTMAN vREIT XXI, INC. ("vREIT XXI") PROSPECTUS. AS SUCH, A COPY OF THE CURRENT PROSPECTUS MUST BE MADE AVAILABLE TO YOU IN CONNECTION WITH THIS OFFERING AND SHOULD BE READ IN ORDER TO MORE FULLY UNDERSTAND THE IMPLICATIONS AND RISKS OF THE OFFERING OF SECURITIES TO WHICH IT RELATES. NON-TRADED REIT INVESTMENTS ARE NOT SUITABLE FOR ALL INVESTORS. INFORMATION ABOUT INVESTING IN A SPECIFIC NON-TRADED REIT MUST BE ACCOMPANIED BY A PROSPECTUS, WHICH SHOULD BE READ PRIOR TO INVESTING.

Neither the SEC nor any other state or federal regulator has passed on or endorsed the merits of this offering or these securities or confirmed the adequacy or accuracy of the prospectus. Any representation to the contrary is unlawful.

All information contained in this material is qualified in its entirety by the terms of the current prospectus. Investors should consider a program's investment objectives, risks, charges and expenses before investing. The achievement of any goals is not guaranteed. For more complete information about investing in vREIT XXI, including risks, charges and expenses, refer to our prospectus. Securities offered through D.H. Hill Securities, LLLP, Member FINRA/SIPC, 1543 Green Oak Place, Suite 100, Kingwood, TX 77339, 800.880.2212.

### Please read the prospectus in its entirety, before investing, for complete information and to learn more about the risks associated with this offering such as:

- Shares of our common stock are illiquid. No public market currently exists for our shares, and our charter does not require us to liquidate our assets or list our shares on an exchange by any specified date, nor does it ever require that we provide a liquidity event for our shareholders. If you purchase shares in this offering, it will be difficult for you to sell your shares, and if you are able to sell your shares, you will likely sell them at a substantial discount.
- We have a limited operating history, and because we have not identified additional investments to acquire with offering proceeds, we are considered to be a "blind pool." You will not have the opportunity to evaluate our investments before they are acquired.
- We are dependent on our Advisor and its affiliates to select investments and conduct our operations and this offering. Adverse changes in the financial condition of our Advisor or our relationship with our Advisor could adversely affect us.
- There are substantial conflicts of interest regarding compensation, investment opportunities and management resources among our Advisor, our Sponsor, our affiliates and us. Our agreements with our affiliates were not determined on an arm's-length basis and may require us to pay more than we would if we exclusively dealt with third parties.
- This is a "best efforts" offering. If we are unable to raise substantial funds then we may lack diversification in our investments.
- We expect to incur debt, which could adversely impact your investment if the value of the property securing the debt falls or if we are forced to refinance the debt during adverse economic conditions.
- Our charter permits us to pay distributions from any source, including from offering proceeds, borrowings, sales of assets or waivers and deferrals of fees otherwise owed to our Advisor. As a result, the amount of distributions paid at any time may not reflect the performance of our properties or our cash flow from operations. Any distributions paid from sources other than cash flow from operations may reduce the amount of capital we can invest in our targeted assets and, accordingly, may negatively impact your investment.
- There is no guarantee that we will pay distributions at any particular level, or at all. If distributions are declared and paid, the amount of the distributions paid may decrease or distributions may be eliminated at any time. Due to the risks involved in the ownership of real estate, there is no guarantee of any return on your investment, and you may lose all or a portion of your investment.
- If we fail to qualify as a REIT, the amount of income available for distributions to be paid to you will be reduced.
- We pay substantial fees and expense reimbursements to our advisor and its affiliates. These fees and reimbursements were not negotiated at arm's length and therefore may be higher than fees payable to unaffiliated parties.